

Financial Statements

Summary Statement of Operations and Changes in Fund Balances

(Dollars in thousands)
Year ended June 30

	2018				2017
	Funds	Restricted Funds		Total	Total
	Operating	Gretchen Ross Production Centre	Walter Carsen Centre		
Revenue					
Box Office	\$12,957	\$ -	\$ -	\$12,957	\$14,310
Fundraising	11,755	644	-	12,399	10,925
Grants	6,814	-	-	6,814	6,039
The National Ballet of Canada, Endowment Foundation	3,180	-	-	3,180	3,386
Investment and other	822	-	158	980	1,138
	35,528	644	158	36,330	35,798
Expenditures					
Performance	23,141	-	-	23,141	23,256
Marketing, publicity & outreach	4,414	-	-	4,414	4,583
Fundraising and development	3,257	-	-	3,257	2,937
General administration	3,579	-	19	3,598	3,609
Facilities	880	111	69	1,060	1,165
	35,271	111	88	35,470	35,550
Excess (deficiency) of revenues over expenditures	\$ 257	\$ 533	\$ 70	\$ 860	\$ 248
Fund balances — beginning of year	481	2,572	2,556	5,609	5,475
Pension re-measurements	116	-	-	116	(114)
Fund balances — end of year	854	3,105	2,626	6,585	5,609

Gretchen Ross Production Centre Fund

The Gretchen Ross Production Centre is the production and storage facility for the Company's sets, props and theatrical equipment.

Walter Carsen Centre Fund

The Walter Carsen Centre is home to the Company's rehearsal, instructional and administrative functions.

Summary Statement of Financial Position

(Dollars in thousands)
Year ended June 30

	2018				2017
	Funds	Restricted Funds		Total	Total
	Operating	Gretchen Ross Production Centre	Walter Carsen Centre		
Assets					
Current assets					
Cash and cash equivalents	\$5,242	\$ -	\$ -	\$5,242	\$1,748
Accounts receivable	1,736	-	-	1,736	4,008
Prepaid expenses	457	-	-	457	441
	7,435	-	-	7,435	6,197
Investments	-	-	2,498	2,498	2,501
Accounts receivable	-	-	-	-	150
Employee future benefits	4,578	-	-	4,578	4,194
Capital assets	221	3,214	131	3,566	3,632
Assets under capital leases	78	-	-	78	-
	\$12,312	\$3,214	\$2,629	\$18,155	\$16,674
Liabilities and Fund Balances					
Current Liabilities					
Accounts payable and accrued liabilities	\$2,467	\$ -	\$ 4	\$2,471	\$2,261
Deferred revenue	7,429	-	-	7,429	6,604
Current portion of obligations under capital leases	34	-	-	34	-
Interfund (receivable) payable	(108)	109	(1)	-	-
	9,822	109	3	9,934	8,865
Deferred revenue	100	-	-	100	200
Obligations under capital leases	36	-	-	36	-
Long-term loan	1,500	-	-	1,500	2,000
	11,458	109	3	11,570	11,065
Fund Balances	854	3,105	2,626	6,585	5,609
	\$12,312	\$3,214	\$2,629	\$18,155	\$16,674

Note

1 Criteria for presentation of summary financial statements

The information selected by management for presentation in the Summary Financial Statements has been identified as being the most pertinent and useful financial data for inclusion in The National Ballet of Canada annual report.

Audited financial statements are available on The National Ballet of Canada official website.

Selected Statistics: Revenue 2017/18

(Dollars in thousands)
Year ended June 30

Sources of Revenue

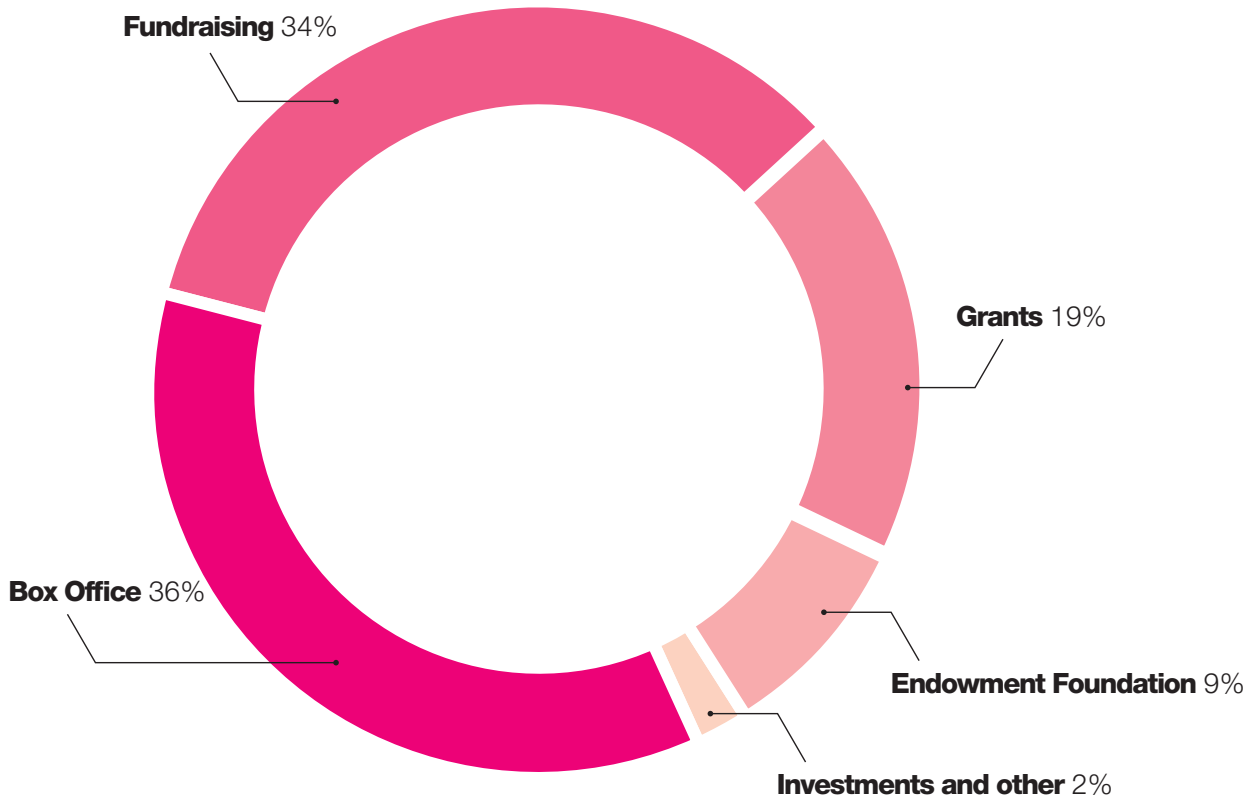
Box Office	\$	12,957	36%
Fundraising		12,399	34%
Grants		6,814	19%
The National Ballet of Canada, Endowment Foundation		3,180	9%
Investments and other		980	2%

2018			2017		
\$	12,957	36%	\$	14,310	40%
	12,399	34%		10,925	31%
	6,814	19%		6,039	17%
	3,180	9%		3,386	9%
	980	2%		1,138	3%
Total Revenue	\$ 36,330	100%	\$ 35,798	100%	

Fundraising Revenue

Individuals	\$	7,798	63%
New production sponsorships		2,600	21%
Corporate		744	6%
Special Events		1,257	10%

2018			2017		
\$	7,798	63%	\$	5,526	50%
	2,600	21%		3,362	31%
	744	6%		776	7%
	1,257	10%		1,261	12%
Total Fundraising	\$ 12,399	100%	\$ 10,925	100%	



Selected Statistics: **Expenditures 2017/18**

(Dollars in thousands)
Year ended June 30

	2018		2017	
Performance	\$ 23,141	65%	\$ 23,256	66%
Marketing, publicity and outreach	4,414	13%	4,583	13%
Fundraising	3,257	9%	2,937	8%
Administration	3,598	10%	3,609	10%
Facilities	1,060	3%	1,165	3%
Total Expenditures	\$ 35,470	100%	\$35,550	100%

